I MOVE that the matter of the MOTION (RYU - PRICE) and RESOLUTION relative to issuing Multifamily Housing Revenue Bonds in an amount not to exceed \$31,250,000 to finance the construction of the 98-unit multifamily housing project known as McCadden Campus Senior Housing (Project) located at 1118 North McCadden Place, Item No. 11 on today's Council Agenda (C.F. 16-0345-S5), BE AMENDED to ADOPT the following recommendation in lieu of recommendations 1 and 2:

That the Council consider the results of the TEFRA public hearing held on May 21, 2018 for as McCadden Campus Senior Housing and ADOPT the attached TEFRA Resolution approving the issuance of bonds in the amount not to exceed \$31,250,000 for the construction of a 98-unit multifamily housing project located at 1118 North McCadden Place in Council District 4.

PRESENTED BY:

DAVID RYU

Councilmember, 4th District

SECONDED BY

June 6, 2018

abg

Mh